FOR MYSORE STATE

pc. 11-37—40,000—27-10-38.

Development (1938) Department.

No. SERIES.

G.O. No. G.O.No.220

Dated 16th January 1948

[Despatch Abstract.]

Acts and Rules - Co-operative Societies Act - Rules - Rule XI - Levy of audit fees - Draft amendments - Published.

GOVERNMENT OF MADRAS

(Abstract)

Acts and Rules - Co-operative Societies Act - Rules - Rule XI - Levy of audit fees - Draft amendments - Published.

Development Department

G.O.Ms.No.225, Dated 16th January 1948
Read the following:--

G.O.Ms.No.5127 Development dated 4th November 1947
From the Registrar of Co-operative Societies, Letter No.4082/45-L, dated 3rd December 1947.

O R D E R:

The following notification and explanatory note will be published in the Fort St. George Gazette:--

Notification.

The following draft of an amendment to the rules published with Development Department Notification No.264, dated the 1st August 1933, at pages 1178 to 1185 of Part I of the Fort St. George Gazette, dated the 1st August 1933, as subsequently amended which it is proposed to make in exercise of the powers conferred by section 65 of the Madras Co-operative Societies Act, 1932 (Madras Act VI of 1932), is hereby published for the information of all persons likely to be affected thereby as required by sub-section (3) of the said section.

Notice is hereby given that the draft will be taken into consideration on or after the 16th February 1948 and that any objection or suggestion which may be received with respect thereto from any person before that date will be considered by the Government of Madras

Draft Amendment

For rule XI of the said rules, the following rule shall be substituted, namely:--

"XI.(1) Every registered society shall pay to the Government a charge for the audit of its accounts for each cooperative year in accordance with the scale fixed by the Registrar with the previous approval of the Government in respect of the class of society to which it belongs:

Provided that this sub-rule shall not apply to any society which has its accounts audited at its own expense

(a) by the staff of an audit union in existence on the 9th July 1932 or

(b)under an arrangement approved by the Registrar and in force on the 9th July 1932; or

(c) by a person authorised by the Registrar to audit the accounts of the society under section 37 of the Act if such a person is willing to furnish the statement of accounts prescribed by Rule V and in the forms required by the Registrar.

(2) The charge payable by the society under sub-rule (1) shall be paid into the nearest Government Treasury within six months of the class of the co-operative year to which the audit relates.

(3) All charges leviable under this rule shall be recoverable in the manner specified in section 58 of the Act.

EXPLANATORY NOTE.

The Government have passed orders that with effect from

1st January 1948 the expenditure on the staff required for the audit of the accounts of co-operative societies should not in any circumstances be a charge on the Provincial revenues and that all the concessions granted in rule XI of the rules made under the Co-operative Societies Act - - - should be withdrawn from that date. It is proposed to amend rule XI of the rules issued under the Madras Co-operative Societies Act accordingly.

2. The Government do not accept the proposal of the Registrar to retain the existing sub-rule (4) under rule XI of the Co-operative Societies Act. The Registrar of Co-operative Societies may address the Government for remission of audit fees in really hard cases.

(By Order of His Excellency the Governor)

Sd/

To the Registrar of Co-operative Societies
To the Superintendent, Government Press for publication of notification in the Fort St. George Gazette.
Copy to Stock file.

(True copy)

for Superintendent,
Madras Record Office.

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